

Date: 18th April, 2025

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations")

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that Asian Oilfield & Energy Services DMCC (Dubai) ("Asian DMCC") a wholly owned subsidiary of the Company, has entered into Share Purchase Agreement ('SPA') on 18th April, 2025 with Offshore Logistics Services Holdings Limited ("Seller") a company incorporated in the Cayman Islands with registration number 267213, to acquire 100% of the share capital of Kuiper Holdings Limited (Abu Dhabi Global Market, UAE) ("KHL") and Kuiper Group Limited (Cayman Islands) ("KGL") ("Kuiper Group"). Upon completion of the aforesaid transfer of shares, KHL and KGL would become wholly owned subsidiaries of Asian DMCC and wholly owned stepdown subsidiaries of the Company.

The detailed disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 are enclosed herewith as **Annexure-I**.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain

Company Secretary & Compliance Officer

Membership No. 23368

Encl. as above

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 Fax+91 (22) 42441120 E-mail: mail@asianenergy.com Web: <https://www.asianenergy.com>

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	The acquisition comprises of acquisition by Asian DMCC (Wholly Owned Subsidiary) of: (i) Kuiper Holdings Limited (ii) Kuiper Group Limited Turnover of Kuiper Group: ~ USD 68 million in year ending December 2024
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within related party transactions. Further, the promoter/ promoter group/ group companies of the Company do not have any interest in the transaction.
3.	Industry to which the entity being acquired belongs.	Kuiper Holdings Limited and Kuiper Group Limited is a global provider of diverse, fully integrated manpower solutions to the energy industry, with an exemplary track record in serving some of the world's biggest projects and companies.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The proposed acquisition aligns with the Company's long-term strategy of expanding its global footprint in the energy services sector. The acquisition will enable the company to expand its services offering of integrated operations and maintenance (O&M) across the Middle East and Southeast Asian countries leveraging Kuiper presence.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The acquisition requires approval from General Authority for Competition – Kingdom of Saudi Arabia.

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6.	Indicative time period for completion of the acquisition	Two to three months								
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration								
8.	Cost of acquisition or the price at which the shares are acquired.	Cost of acquisition of shares would be US \$ 9,250,000.								
9.	Percentage of shareholding /control acquired and/ or number of shares acquired	On completion of the said acquisition, 100% equity shares will be held by Asian DMCC.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The requisite details are set out below:</p> <ol style="list-style-type: none"> Kuiper Holdings Limited (Reg No.20413) having its registered office at 2462 ResCowork01, 24th Floor, Al Sila Tower, Abu Dhabi Global Market Square, Al Maryah Island, Abu Dhabi, UAE. Kuiper Group Limited (Reg No. 347174) having its registered office at c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands. Turnover of Kuiper Group for last 3 years is given below: <p style="text-align: right;"><i>(In US Dollar Million)</i></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Calendar Year</th> <th>2024</th> <th>2023</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>68</td> <td>74</td> <td>82</td> </tr> </tbody> </table>	Calendar Year	2024	2023	2022	Turnover	68	74	82
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